Capital Assets Database

Managing Capital Expenditure for CGT, Capital Allowances and Depreciation

Tax Automation's Capital Assets Database™ ('CAD') is the market leading database solution to help property and asset-intensive organisations manage all elements of tax reporting.

CAD handles all types of properties and assets and enables easy reconciliation of capital expenditure to the statutory accounts, helping manage tax risk and meet SAO compliance requirements.

The software ensures fast and efficient analysis of expenditure and produces reports on:

Chargeable Gains
- Disposals for chargeable gains including part disposals, leases and wasting assets;
- Contingent gains under IFRS and UK GAAP with detailed tax base reconciliations;
- What-if scenarios for tax planning decisions;
- Tracking rollover and holdover claims including reinvested proceeds;
- Inter-company transfers under s171 TCGA 1992 and s343 ICTA 1988;
- Full interaction with Capital Allowance claims - s41 TCGA 1992 restrictions;
- Asset expenditure histories.

Capital Allowances & depreciation
- Allowances and depreciation claimed on every asset;
- Temporary differences under FRS19 & IAS12;
- General pool, integral features, short life asset and many other allowance calculations;

CAD is used by some of the UK's largest companies to manage in the region of £25bn of commercial assets.

By tax-sensitising source ledger data on import, providing a full audit trail so all actions are fully documented, intuitive review and search tools and comprehensive reporting facilities, CAD simplifies all aspects of capex work whilst addressing the needs of all stakeholders including auditors and HMRC.

"We implemented Tax Automation's CAD product in 2008 and it is heavily used within our finance and tax functions for Capital Gains Tax (CGT) analysis.

We have been extremely pleased with both the product and the service. Tax Automation provides friendly and efficient support, regular release updates and we have been very impressed with the level of communication from the team".

"Tax Automation has enabled us to deploy good tax practice and manage risk more effectively."

Chris Steele, IT Development Manager, PRUPIM, Real Estate Management

"With CAD we have automated the process and as far as possible now have everything in one place so it is much easier to generate the information we require.

We are very happy with CAD and the service we get from Tax Automation is excellent. If we phone we always speak to knowledgeable staff.

Tax Automation has a true understanding of the tax side of things and are also software specialists. The company is proactive and provides a very personal and bespoke service. If there is a feature that we want CAD to do, Tax Automation takes this feedback on board and we usually find this feature incorporated into the next release."

Fiona Szpara, Group Tax Manager, Marstons PLC

"As soon as we saw Tax Automation's Capital Assets Database (CAD) we knew it was exactly what we were looking for. The level of functionality available is impressive and Tax Automation's knowledge of this complex tax area was clearly demonstrated. In addition we needed to be assured that the huge volumes of data inherent in a business of our size could be handled. Again, Tax Automation was able to provide this assurance."

Dave Cockett, Capital Allowances Manager, Royal Mail PLC

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CAD - key features

- **Multi-year database** to record and maintain full details of capital histories.
- **Asset, property and VAT** standing data to make CAD a truly one-stop-shop for all your asset information.
- **Capital allowances** tax rules fully supported, with claims recorded and reconciled to accounts.
- **Depreciation** calculations to support temporary differences, FRS19/IAS12 and other reports.
- **Chargeable gains** calculations for any type of disposal, including 'what-if' planning scenarios.
- **Contingent gain** calculations based on imported valuations to support IFRS and UK GAAP. Detailed reconciliations of tax base movements between periods are provided.
- **Interaction between tax rules** for capital allowances and chargeable gains are fully covered.
- **Review grid** provides an innovative aid to checking and amending transactional data.
- **Search** facility helps demonstrate robust compliance and review processes.
- **Full audit trail** is provided automatically to satisfy internal and external auditors and HMRC.
- **Data import** can bring in data from almost any other source.
- **Intuitive data views** and familiar tree view make viewing assets easy and reduce training time.
- **User security, multiple roles and access rights** facilitate read-only access by non-tax staff (e.g. finance, property or legal) to view data, run reports and explore planning scenarios.
- **Data export** provides easy output of reports, searches etc as fully featured Excel spreadsheets.
- **Wizards** to guide you intuitively through asset disposals and rollover, holdover and reinvested proceeds allocation.
- **Web updates** each month for tax rates and RPI figures.
- **Addition modules** or bespoke development available to meet specific requirements.
- **Secure hosted SaaS or internal** installation options available.

> *"We selected CAD because it was the best fit for our technical requirements, the Tax Automation team's proposals addressed our concerns and the solution could be delivered on a hosted platform which eased the implementation from an IT perspective.*
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> *Tax Automation was extremely flexible, helpful and approachable, and always accommodated our needs. I am pleased to say that our external auditors have had a good look at the new system and are very happy with it and the way we have loaded the calculations – thanks to Tax Automation."*
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> **Paul Godfrey, Tax Reporting Manager, Whitbread PLC**

If you would like more information about Tax Automation and our services, please contact us.