



taxautomation

# VAT Controller

## Essential VAT Compliance

The combination of SAO compliance and the approaching Making Tax Digital regime has turned the spotlight on to VAT systems and processes. While the collation of the "numbers" for VAT returns may have been given an SAO "tick", what about your internal controls and storage of standing data?

Our experience suggests that organisations have challenges with access to complete details of:

- Group members and their VAT registrations;
- Configurable analyses of VAT Return boxes;
- Detailed breakdown of consolidated Group Returns;
- History of VAT returns filed;
- Amendments to filed returns; and
- HMRC Government Gateway login details.

However, managing your VAT compliance process can become simple and straightforward by using Tax Automation's VAT Controller software.

How? By bringing together online filing, document storage, SAO compliant sign-off procedures and a comprehensive audit trail into one robust platform, VAT Controller significantly improves transparency and risk management in your VAT compliance.

VAT Controller addresses the full life-cycle of VAT Returns from consolidating business unit data, completing the forms, authorizing the return and submission to tracking and auditing.

VAT Controller also provides a central repository for standing data and VAT Group information.

Further, being web based, VAT Controller is ideal for ensuring effective central management of shared service centres or any decentralised organisation, with all users accessing the same secure database.

## HMRC Filing update – Aug 2018

### MTD for VAT

From **April 2019** HMRC will switch off the on-line portal for VAT filing – VAT Controller will fully support the new filing platform.

We have demonstrated a fully MTD compliant version of VAT Controller to HMRC using it to file live returns using the MTD APIs. We are still awaiting details of HMRC's formal "approval" process, so be aware that there are NO MTD4VAT "approved" solutions available at present.

The VAT Controller solution with associated VATPack analysis workbooks have been used by FTSE corporates since 2010 to manage their VAT process and we will continue to work with HMRC and our clients to manage a smooth and efficient transition to the new MTD regime, along with providing practical and genuine automation.

*"VAT Controller has given us the control and governance that we needed. It provides us with due diligence and an audit trail. Authorised senior people can sign off on the numbers with confidence – they can log into VAT Controller and all the information is there."*

**Rachael Hurst, Indirect Tax Manager, BAE Systems plc**

*"We wanted to implement a solution that would enable us to have more control around our VAT Returns and payments processes and a clear audit trail, and VAT Controller has helped us achieve this. Another key benefit is that it puts all the data into one central location."*

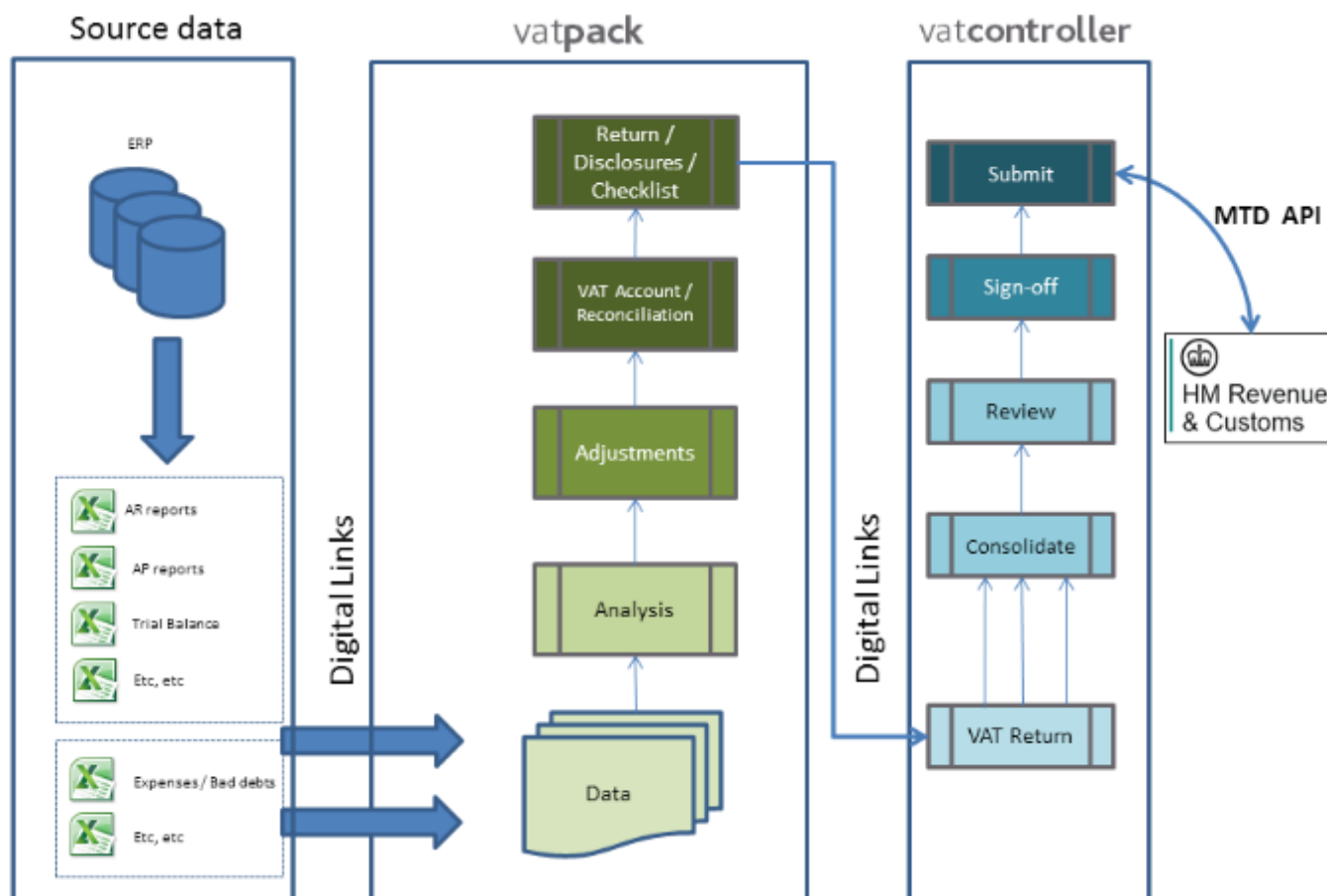
*"I wouldn't hesitate in recommending the product."*

**Sandy Frew, Director of Tax, ITV plc**

# VAT Controller & VatPacks:

From our experience in providing intelligent VAT solutions to large corporates for many years, we know that VAT affairs are rarely straightforward.

Our flexible, hybrid technology approach seamlessly combines any existing Excel based processes by using our Excel VATPacks in conjunction with VAT controller's powerful database.



As part of the VAT Controller solution, our VATPacks provide:

- **A fully MTD compliant** end to end process
- **Automated data transformation** - replacing the need to spend hours formatting, cutting & pasting, VLOOKUPS, filtering and creating pivot tables
- **A clearly defined and documented process** to improve business continuity
- **Comprehensive audit trail**
- **One click upload** to the VAT Controller platform including a read-only copy of the VATPack
- **A range of options** from our standard core VATPack functionality to bespoke VATPacks which retain the best of your current compliance process but include considerable automation to significantly reduce risk and increase efficiency

**For more information or a demonstration of the software, please contact us.**