

Essential VAT Compliance

VAT returns have always seemed quite simple. Just a few numbers.

Now VAT online filing is mandatory, large organisations are finding gaps in their filing processes. The numbers don't always tie up, and SAOs and Heads of Tax are justifiably concerned.

Are your submission processes and storage of standing data up to the task? Do you have an audit trail of each VAT return filed online?

Our research suggests that organisations may struggle to lay their hands on complete details of:

- Group registrations and members;
- History of VAT returns filed;
- Amendments to filed returns;
- Details of payments on account and ledger reconciliations; and
- HMRC Government Gateway login details.

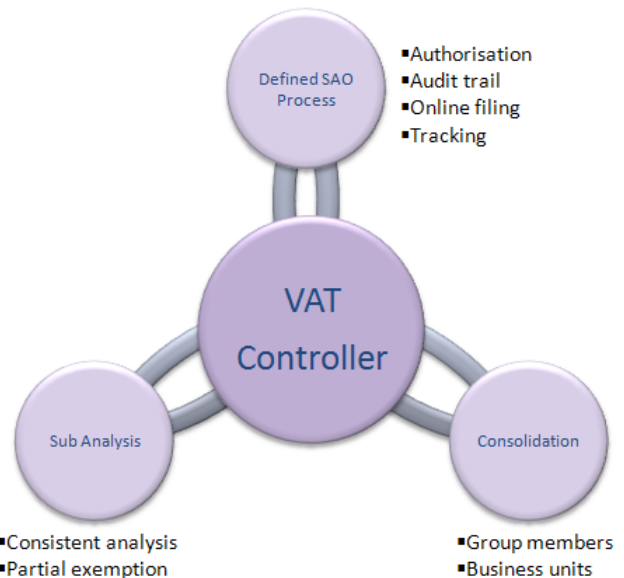
Managing your VAT compliance process can become easier, safer and more straightforward by using Tax Automation's VAT Controller software.

Our users have learnt this from their experience of VAT online filing and the positive benefits that VAT Controller brings.

VAT Controller is a web-based application that addresses the full life cycle of your VAT returns, reducing compliance time while actively managing the process and creating a clear audit trail.

Benefits include:

- Reducing the time spent preparing, consolidating, reviewing and submitting VAT and ECSDL returns by adopting a standard process;
- Comfort to your SAO, finance, HMRC and your auditors that your VAT process is actively managed and controlled;
- Savings in time collating answers to audit questions by having immediate access to all relevant VAT documentation and facts;
- Protection from business continuity risks such as staff and business changes by having a defined and documented process; and
- Tracking returns, liabilities and payments regardless of the location of the business units.



VAT Controller is available as a secure hosted service

For more information or a demonstration of the software, please contact us

If you would like further information please contact us at the following address:

Tax Automation Limited
Wyvols Court
Swallowfield, Reading
Berkshire RG7 1WY

Tel 0118 988 0241
Fax 0118 988 0242
Eml mail@taxautomation.co.uk
Web www.taxautomation.co.uk

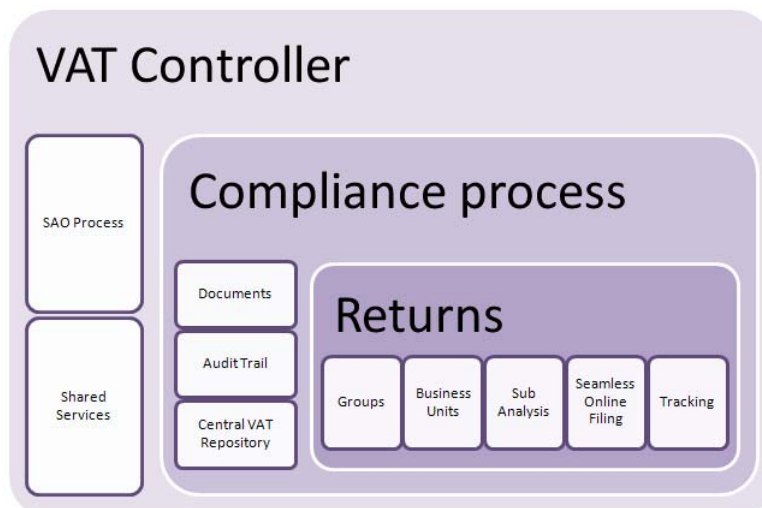
Essential VAT Compliance

Key features

By combining online filing, document storage, SAO compliant sign-off procedures, a comprehensive audit trail and a host of other advanced features in one robust platform, VAT Controller brings significantly improved transparency and risk management to your VAT compliance processes.

- VAT Controller gives you access to administration data for partial exemption, property 'options to tax', and group membership.
- It allows you to sub-analyse each box on a return by user-defined categories – which may be crucial in building up the right audit trail for your organisation.
- It can consolidate subsidiary and business unit returns into one master return for submission.
- Multiple user roles and responsibilities can be assigned for secure access and sign off.
- An integral email facility assists workflow by advising users of the next stage in the process.
- The system tracks post-submission amendments to returns agreed by HMRC.
- EC Sales List returns can be reconciled to VAT returns and submitted.
- Our open data interface allows return details to be posted to VAT Controller from Excel or other third-party systems, and provides easy exporting of data.
- VAT Controller shows you a hierarchical tree of all your VAT returns and their status.
- Being web based, the software is ideal for ensuring effective central management of shared service centres or any de-centralised organisation, with all users accessing the same secure database.

The more complex your VAT affairs, the greater the danger that you could find your organisation exposed to HMRC's VAT penalties – for late VAT returns, incorrect returns, or failure to submit returns online. By giving you more control, VAT Controller will help you avoid these penalties.



VAT Controller can help your team be a 'best practice' VAT team

If you would like further information please contact us at the following address:

Tax Automation Limited
Wyvols Court
Swallowfield, Reading
Berkshire RG7 1WY

Tel 0118 988 0241
Fax 0118 988 0242
Eml mail@taxautomation.co.uk
Web www.taxautomation.co.uk