

## VATPacks

Vat Controller supported by Excel based VATPacks are the flexible solution to ensuring MTD4VAT compliance. Tax Automation's VATPacks include the functionality to create digital links between data sources, maintain the VAT Account and 1-click upload, including a read-only copy of the VATPack, to VAT Controller ready for review, authorisation and submission to HMRC.

Excel VATPacks are the most flexible option given the current uncertainty around any changes to VAT reporting as a result of leaving the EU – any changes required can be identified and implemented quickly and efficiently.

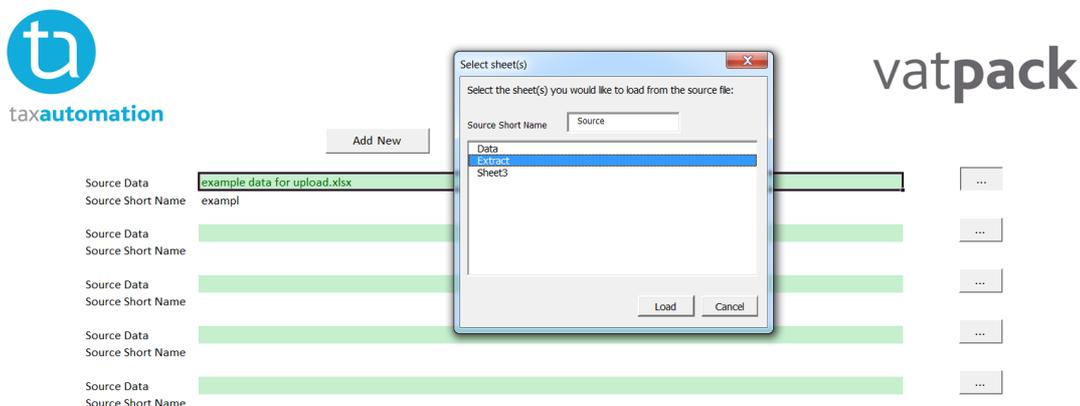
VATPacks can be as simple as the MTD compliant standard pack up to a full suite of bespoke templates which maximize automation of your VAT return preparation process.

## Standard VATPack

The standard VATPack template, included as part of the VAT Controller platform, ensures users are compliant with HMRC's 'Digital links' requirement while retaining their existing Excel based VAT return preparation process.

This version of the VATPack is designed to be "slotted into" existing in-house Excel files to provide the functionality required for MTD compliance. The standard VATPack includes:

- Upload multiple data sources including multi-tabbed Excel files with cross-tab formulae
- Customisable 'Control' and Import tabs allows in-house process guidance and logos to be included
- Standard VAT Return summary for review prior to upload to VAT Controller
- Optional VAT Account layout – an MTD requirement - which feed into the standard VAT Return boxes
- Audit trail recording data imports, VAT Controller upload and other events



VATPack import tab – supports multi-tabbed Excel file import

## Bespoke VATPacks

If you have concerns about the efficiency and validation controls in your existing Excel VAT files we can work with you to create bespoke VATPacks tailored to your organisation's data sources, processes and calculations. We can automate the initial data cleansing and manipulation, validation tests and reconciliation work for high volumes of transactional data.

Advanced VATPacks are particularly suited to anyone with concerns about the quality of the source data available - be that large scale ERP systems, legacy systems or multiple data sources. Amongst the functionality and services that the advanced VATPack implementations offer include all of the MTD compliant features of the standard VATPack plus:

- Process control to guide users through the end to end VAT return preparation process
- Automated data transformation including data cleansing and data manipulation – saving hours of valuable staff time and reducing risk through automated processes
- Standardisation of the end to end process across multiple teams and locations

The table below shows a count of the affected rows for each of the columns analysed on the Working Tax Register sheet. The two columns of arrows provide links to the Working Tax Register and the Extract sheets when created.

Summary 'Rows Affected' figures updated			Links to Working Tax Register	Links to Extracts (once created)
Analysis item	Working OTR Column	Rows affected		
Input/Output mismatch	B	32	➔	Extract
VAT Codes not in master list	C	0	➔	Extract
Calc VAT Rate outside limits	D	70	➔	Extract
VAT Reg No. not as expected	W	0	➔	Extract
Conversion issues	AB	0	➔	Extract
Late posting dates	AC	0	➔	Extract
Disallowed VAT Codes	AD	0	➔	Extract
INTERCOMPANY-INPUT-0 Codes	AE	9	➔	Extract
Early payment dates	AF	0	➔	Extract
Early invoice dates	AG	334	➔	Extract
Std rated invoices - zero tax	AH	13	➔	Extract
Invoice date diff to Tax Point date	AI	4066	➔	Extract
Tax Acc value over check limit	AJ	225	➔	Extract
Duplicate transaction Nos	AK	8201	➔	Extract



Advanced VATPack automated analysis menu example

## Bespoke VATPacks

- Simple but effective transaction level audit trail from source reports to final adjustments
- Detailed user guidance embedded within each VATPack
- Configurable roll forward to create next period with carry forward controls including tracking transactions for reconciliations and adjustments
- Set robotics and automation rules based around your existing process, following a detailed interactive review and scoping exercise.
- Exception reporting, analysis and reconciliation options, with suggested reports based on our work with many large corporates across a wide spectrum of industry sectors
- Automated adjustments and reconciliations achieving HMRCs 'Digital link' requirements
- Utilise the full automation capabilities which both Excel and the VAT Controller platform can offer and benefit from our team's many years spent improving the VAT compliance cycle experience
- Fully supported by Tax Automation's VAT Controller support team – always friendly, helpful

## What our clients say about us

"They delivered on time and to a very demanding schedule. The fact that the team had such in-depth tax knowledge was a huge bonus and the Excel functionality that the team produced was extremely advanced - we wouldn't have been able to do this ourselves. What I liked about Tax Automation was that they always consulted me with the various options and explained everything fully so that I could make the final decision with confidence."

FTSE 100 Oil and Gas Company

"Tax Automation helped us to reengineer our VAT spreadsheets and throughout this process Tax Automation's professionalism really stood out. Tax Automation understood the issues that we had to deal with and were able to incorporate quite complex and diverse needs into the spreadsheet. Tax Automation is always available and very proactive. If we have any questions or concerns we just phone or email and we get an immediate response."

Tax Manager FTSE 100 Asset Management Company

**For more information or a demonstration of the VATPacks and the VAT Controller platform, please contact us.**